

AMENDMENT TO PRODUCER AGREEMENT

THIS AMENDMENT modifies the Producer Agreement ("Agreement") entered into by and between Producer and The Chesapeake Life Insurance Company ("Chesapeake") as follows:

1. Section 3, subsection (k), of the Agreement, which reads:

Producer shall be responsible for paying all expenses incurred by Producer in the performance of services under Agreement, including any license fees, appointment fees, bond fees and fees and taxes required by any federal, state or local government, including but not limited to any taxes required in connection with the conduct of Producer's business. However, Chesapeake will pay state first year appointment fees and state renewal appointment fees if Producer has submitted applications resulting in at least one Insurance Product policy or certificate issued in the 12 month period preceding the date when Producer's appointment renewal fee is due.

Is hereby deleted in its entirety and replaced with:

Producer shall be responsible for paying all expenses incurred by Producer in the performance of services under Agreement, including any license fees, appointment fees, bond fees and fees and taxes required by any federal, state or local government, including but not limited to any taxes required in connection with the conduct of Producer's business. Any renewal appointment fees or other fees Chesapeake pays for Producer may be withheld from Producer's commission; alternatively, and in Chesapeake's sole discretion, Chesapeake may ask you to remit those fees to Chesapeake.

This Amendment is effective on September 12, 2020, or as otherwise specified in the Agreement.

THE CHESAPEAKE LIFE INSURANCE COMPANY

By: 

PATRICK F. CARR, PRESIDENT